

This document is important and requires your immediate attention. If you are in any doubt about the content of this document, you should consult your stockbroker, accountant, bank manager, financial planner, attorney, solicitor or other independent professional advisor.

Haitong International Investment Managers Limited (the “**Manager**”) accepts full responsibility for the accuracy of the information contained in this notice and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

Capitalized terms used herein not otherwise defined have the meaning ascribed to those terms in the explanatory memorandum of Haitong Greater China Vision Fund dated April 2022, as amended and supplemented from time to time (the “**Explanatory Memorandum**”).

12 December 2025

NOTICE TO UNITHOLDERS

Dear Investors,

Haitong Greater China Vision Fund (the “Fund”) Termination of the Fund

We are writing to inform you of the Manager’s decision to terminate the Fund on 12 March 2026 (the “**Termination Date**”).

Reasons for the termination of the Fund

Pursuant to Clause 45.3 of the Fund’s Trust Deed, and as disclosed in the section “Duration and Termination of the Fund” of the Explanatory Memorandum, the Manager may terminate the Fund if the aggregate Net Asset Value of the Fund falls below HK\$50 million (“**Small Fund Size Threshold**”) for a continuous period of 3 months. As at 11 December 2025, the Net Asset Value of the Fund was approximately HK\$40.24 million. Since the aggregate Net Asset Value of the Fund has fallen below the Small Fund Size Threshold since 12 September 2025, the Manager believes that it would be in the best interest of the Unitholders to terminate the Fund.

Asset size / expenses ratio of the Fund

As at 11 December 2025, the Net Asset Value of the Fund was approximately HK\$40.24 million. There is one class in issue for the Fund (namely, Class A (HKD)) and the total expense ratio of the class was 2.80% as at 31 December 2024. The total expense ratio is based on the total expenses and fees (excluding transaction costs) as a percentage of the class’s average Net Asset Value for the period from 1 January 2024 to 31 December 2024.

Implications of termination

From the date of this Notice, the Fund will not accept further or new subscription from any investors and we will no longer market the Fund to the public in Hong Kong. The Units of the Fund will cease dealing as from 3:00p.m. (Hong Kong time) on the Termination Date (“**Dealing Deadline**”).

Immediately after the date of this notice, the Manager will start realising the underlying investments of the Fund and the Fund may be substantially held in cash from the date of this notice until the Termination Date, during which the Fund will not be able to meet its investment strategy and restrictions on diversification.

We will apply to the SFC for the withdrawal of authorization of the Fund and its offering documents immediately following the termination of the Fund.

Termination and operation expenses

The costs and expenses relating to the termination of the Fund and the withdrawal of SFC authorization of the Fund after termination of the Fund (e.g. transaction costs, administration costs and legal services, etc.) ("**Termination Expenses**"), estimated to be HKD500,000 which represents approximately 1.24 % of the Net Asset Value of the Fund as of 11 December 2025, will be paid out of the assets of the Fund.

After consulting the Trustee, the Manager will set aside the estimated Termination Expenses of HKD500,000 ("**Termination Expenses Provision**") and deduct it from the Fund's assets from the date of this Notice, which will be reflected in the Net Asset Value of the Fund as at the date of this Notice. The Manager has consulted the Trustee about the Termination Expenses Provision and the Trustee has no objection to the amount of the Termination Expenses Provision. If the actual Termination Expenses are below the aforesaid estimate, the Manager, after consultation with the Trustee, will release the amount in excess back to the Fund, which will be distributed to the Relevant Investor(s) (as defined below), as soon as reasonably practicable and such distribution will be distributed to the Relevant Investor(s) (as defined below) in proportion to their respective holding of Units in the Fund as at the Dealing Deadline. On the other hand, if the actual Termination Expenses exceed the amount provisioned, the shortfall will be borne by the Manager. For the avoidance of doubt, the Termination Expenses Provision do not cover (i) ongoing charges including management fee and trustee fee payable from the date of this Notice to the Termination Date and (ii) normal operating costs of the Fund, such as transaction costs relating to the liquidation of assets, which will continue to be paid by the Fund.

There are no unamortized preliminary expenses or any contingent liability upon or around termination of the Fund.

Alternatives Available to Investors

(a) Free Redemption and Conversion

You may redeem your Units in the Fund, or convert your Units in the Fund to another SFC-authorized fund currently managed by Haitong International Asset Management (HK) Limited on any Dealing Day during the period from the date of this Notice until the Dealing Deadline, free of any redemption charge or switching fee, in accordance with the procedures set out in the Explanatory Memorandum. Before investing in another SFC-authorized fund managed by Haitong International Asset Management (HK) Limited, please ensure that you have read and understood the investment objective, policies and fees applicable to that particular SFC-authorized fund managed by Haitong International Asset Management (HK) Limited.

You may refer to the latest offering documents of the SFC-authorized funds currently managed by Haitong International Asset Management (HK) Limited, which are available on the website <http://www.htisec.com/asm>. Please note that the website has not been reviewed by the SFC. For further details in relation to the procedures for redemption or conversion of Units, please refer to the relevant sections in the Explanatory Memorandum and the offering documents of other SFC-authorized funds managed by Haitong International Asset Management (HK) Limited. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

(b) Distribution of cash proceeds after the Dealing Deadline

If you choose to take no action and remain in the Fund after the Dealing Deadline (and thereby become a "Relevant Investor" as defined below), all outstanding units of the Fund will be compulsorily

redeemed and all the assets comprised in the Fund will be realised and all net cash proceeds derived from the realisation and available for the purposes of such distribution will be distributed to the Relevant Investors (as defined below) in proportion to their holdings of those Units in the Fund as at the Dealing Deadline. Please refer to the section “Compulsory Redemption on the Termination Date” below.

Compulsory Redemption on the Termination Date

Pursuant to Clause 45.5 of the Trust Deed, all Units in the Fund remaining in issue at or after the Dealing Deadline will be compulsorily redeemed at the Redemption Price applicable on the Termination Date, free of any redemption charge. The Manager will realise the underlying investments of the Fund in accordance with Clause 45.5 of the Trust Deed.

The Manager will, after having consulted with the Fund’s Trustee, declare a distribution to the investors who hold the Units of the Fund as at the Dealing Deadline (“**Relevant Investor(s)**”). Such distribution would be made on or before the 10th Business Day after the Termination Date (the “**Distribution Date**”) of an amount equal to the Fund’s Net Asset Value per Unit multiplied by the Relevant Investor’s number of Units held in the Fund as at the Dealing Deadline.

Tax implications

Unitholders should note that under current law and practice in Hong Kong, the Fund is not expected to be subject to Hong Kong profits tax in respect of any of the authorised activities.

While no Hong Kong stamp duty is payable by the Fund on redemption of Units, the sale and purchase of Hong Kong stock (if any) by the Fund is generally subject to Hong Kong stamp duty at 0.1% on the higher of the consideration amount or market value, payable by each the buyer and the seller (i.e. 0.2% for a completed transaction).

No Hong Kong profits tax will be payable by Unitholders in Hong Kong in respect of dividends or other income distributions of the Fund or in respect of any capital gains arising on a sale, redemption, conversion or other disposal of Units, except that Hong Kong profits tax may arise where such transactions form part of a trade, profession or business carried on by a Unitholder in Hong Kong and such Units are not capital assets to the Unitholders. There is no withholding tax on dividends and interest in Hong Kong.

The information on taxation provided in this Notice does not constitute tax advice. Unitholders should consult their own professional advisers on the potential taxation consequences of their transferring, selling, redemption, conversion or otherwise disposing of the Units in the Fund.

Documents and enquiries

Copies of the Explanatory Memorandum and the product key facts statement of the Fund are available at the work office of the Manager at 28/F, One International Finance Centre, No.1 Harbour View Street, Central, Hong Kong (the “**Work Office**”) during normal office hours (Monday to Friday (excluding public holidays), from 9:00a.m. to 6:00p.m.). The Explanatory Memorandum and the product key facts statement of the Fund are also available online at <http://www.htisec.com/asm>. This website has not been reviewed or authorised by the SFC.

If you have any queries or require further information in relation to any aspect of this notice, please contact the Manager at the Work Office as stated above or our Customer Service Hotline at (852) 3588 7699.

Haitong International Investment Managers Limited
as Manager of the Fund